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# **Trade Finance 2026 Survey**

Part of Euromoney Corporate Banking offering

**Last Updated: August 2025**

# World's Most Comprehensive Transaction Banking Benchmark: Euromoney Trade Finance 2026 Survey

- Same categories for **Global** and **Regional** rankings
- Score scale from 1 – 5 to **1 – 10**
- **Number of votes still count**, but are now used as **qualifiers** for a ranking. You require at minimum number of citations (5%) in each geographic scope to be considered for a ranking
- Subsidiary votes are allowed, with domestic votes counting **0.5x** for regional rankings, and regional votes counting **0.5x** for global rankings
- To qualify, a provider must receive votes from at least **2 countries** for a regional ranking and at least **2 regions** for a global ranking

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## Trade Finance Survey in Numbers:

**140+**

Global, Regional and Country  
Ranking Opportunities

**13,000+**

Respondents

**95+**

Countries

**5.2M+**

Website unique page views



## Product & Technology

### Product Offering Assessment

- Letters of credit
- **Guarantees (NEW)**
- Documentary collections
- Working capital solutions
- Trade loans / structured trade
- ESG solutions
- Foreign exchange (FX) services
- Islamic trade finance products (if applicable)
- Advisory services

### Technology Capabilities

- Digital product origination
- Paperless documentation processing
- Integration into supply chain / workflow management
- Software tools
- Analytics and reporting tools



## Client Service

### Quality of People

- Client on-boarding
- KYC process
- Timely issue resolution
- Client manager quality of advice

### Quality of Services

- International presence
- Advice on market practices and risk
- Compliance and due diligence
- Price
- Credit facility terms and availability
- Credible and trusted ESG advisor
- Transaction speed and efficiency

# 2026 Trade Finance Detailed Methodology

**Rankings** offered at Country, Regional, and Global level

## Data source:

- Each respondent is asked to assess their Top 5 providers **a score from 1 to 10** across a series of drivers
- Respondents declare if their role cover domestic, regional, or global activities

## Methodology:

- Across all the other drivers an average is calculated per provider per respondent
- Weights are applied based on company turnover, with larger companies having a higher weight
- Domestic votes have a **0.5x weight** towards regional rankings
- *Exception:* regional rankings for products do not consider any weights or qualifying criteria from the countries within the region
- Regional votes have a **0.5x weight** towards global rankings

## Minimum Threshold:

- For a bank to qualify for the ranking it needs **a min. of 5% of total votes** in the relevant geographic segmentation
- For a bank to qualify for a regional ranking, it needs to have: (a) a significant number of regional votes (generally 5%) in the corresponding region coming from at least 2 countries in that geography OR (b) to be ranked in at least 2 countries for domestic activities
- For a bank to qualify for a global rankings, it needs to votes from at least 2 regions
- For geographies where engagement is substantial for a set of providers or where there are sampling challenges, the minimum threshold might be adjusted, case by case
- Euromoney reserves the right not to publish rankings for countries / regions without a significant sample (GDP & importance for Trade Finance activities vs the total number of respondents globally)

## Additional Rankings for Sub-categories:

- Client segments (global level): Large Corporates and Middle Market
- Sub-categories (global, regional, national level): Product, Technology, Client Service
- Product level (regional level): for each product with a representative sample

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Opportunities to rank at Global Level

100+

Opportunities to rank at Regional Level

150+

Opportunities to rank at Country Level

# Expected Survey Results

Embargo placeholder date: 17-Feb-2025 (to be confirmed post field end date)

Output	Global Rankings	Regional Rankings	National / Territorial Rankings
Rankings: Overall	✓	✓	✓
Rankings: Client Service	✓	✓	✓
Rankings: Product	✓	✓	✓
Rankings: Technology	✓	✓	✓
MarketMap	✓	✓	On request
Market Segmentations	Large Corporate Middle Market Corporates	On request	On request
Top designation	#1	#1	#1

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# **Euromoney Geographic Mapping**

**Updated as of 2025**

# Regional Structure

2024 Survey Regions	2025 Survey Regions	2025 Survey Sub-Regions*
Africa	Africa	North Africa Sub-Saharan Africa
Asia	Asia	North Asia
		Central Asia
		ASEAN
		Greater Bay
		Oceania
Central & Eastern Europe	Europe	Central & Eastern Europe
Western Europe		Nordics Western Europe
Latin America	Latin America	--
Middle East	Middle East	--
North America	North America	--

Note\*: Rankings at sub-regional level available where sample permits

# Country Mapping for Africa

UN Country	Euromoney Region up to 2024	Euromoney Sub-Region from 2025
Algeria	North Africa	North Africa
<b>Egypt</b>	<b>Middle East</b>	<b>North Africa</b>
Morocco	North Africa	North Africa
Tunisia	North Africa	North Africa
Angola	Sub-Saharan Africa	Sub-Saharan Africa
Benin	-	Sub-Saharan Africa
Botswana	Sub-Saharan Africa	Sub-Saharan Africa
Burkina Faso	-	Sub-Saharan Africa
Burundi	-	Sub-Saharan Africa
Cabo Verde [Cape Verde]	Sub-Saharan Africa	Sub-Saharan Africa
Cameroon	-	Sub-Saharan Africa
Chad	-	Sub-Saharan Africa
Comoros	-	Sub-Saharan Africa
Congo [Republic of the Congo]	-	Sub-Saharan Africa
Côte d'Ivoire [Ivory Coast]	-	Sub-Saharan Africa
Djibouti	Sub-Saharan Africa	Sub-Saharan Africa
Equatorial Guinea	-	Sub-Saharan Africa
Eritrea	-	Sub-Saharan Africa
Eswatini [Swaziland]	-	Sub-Saharan Africa
Ethiopia	Sub-Saharan Africa	Sub-Saharan Africa
French Southern Territories	-	Sub-Saharan Africa
Gabon	Sub-Saharan Africa	Sub-Saharan Africa
Gambia	Sub-Saharan Africa	Sub-Saharan Africa
Ghana	Sub-Saharan Africa	Sub-Saharan Africa
Guinea	Sub-Saharan Africa	Sub-Saharan Africa
Guinea-Bissau	-	Sub-Saharan Africa

UN Country	Euromoney Region up to 2024	Euromoney Sub-Region from 2025
Kenya	Sub-Saharan Africa	Sub-Saharan Africa
Lesotho	-	Sub-Saharan Africa
Liberia	-	Sub-Saharan Africa
Madagascar	-	Sub-Saharan Africa
Malawi	Sub-Saharan Africa	Sub-Saharan Africa
Mali	-	Sub-Saharan Africa
Mauritania	-	Sub-Saharan Africa
Mauritius	Sub-Saharan Africa	Sub-Saharan Africa
Mayotte	-	Sub-Saharan Africa
Mozambique	Sub-Saharan Africa	Sub-Saharan Africa
Namibia	-	Sub-Saharan Africa
Niger	-	Sub-Saharan Africa
Nigeria	Sub-Saharan Africa	Sub-Saharan Africa
Réunion	-	Sub-Saharan Africa
Rwanda	Sub-Saharan Africa	Sub-Saharan Africa
Saint Helena [Saint Helena, Ascension and Tristan da Cunha]	-	Sub-Saharan Africa
Sao Tome and Principe	-	Sub-Saharan Africa
Senegal	Sub-Saharan Africa	Sub-Saharan Africa
Seychelles	Sub-Saharan Africa	Sub-Saharan Africa
Sierra Leone	Sub-Saharan Africa	Sub-Saharan Africa
South Africa	Sub-Saharan Africa	Sub-Saharan Africa
Togo	Sub-Saharan Africa	Sub-Saharan Africa
Uganda	Sub-Saharan Africa	Sub-Saharan Africa
United Republic of Tanzania	Sub-Saharan Africa	Sub-Saharan Africa
Western Sahara (disputed)	-	Sub-Saharan Africa
Zambia	Sub-Saharan Africa	Sub-Saharan Africa
Zimbabwe	Sub-Saharan Africa	Sub-Saharan Africa



# Country Mapping for Asia

UN Country	Euromoney Region up to 2024	Euromoney Sub-Region from 2025
Brunei Darussalam	Southeast Asia	ASEAN
Cambodia	Southeast Asia	ASEAN
Indonesia	Southeast Asia	ASEAN
Lao People's Democratic Republic	Southeast Asia	ASEAN
Malaysia	Southeast Asia	ASEAN
Philippines	Southeast Asia	ASEAN
Singapore	Southeast Asia	ASEAN
Thailand	Southeast Asia	ASEAN
Viet Nam	Southeast Asia	ASEAN
<b>Kazakhstan</b>	<b>Central and Eastern Europe</b>	<b>Central Asia</b>
<b>Kyrgyzstan</b>	<b>Central and Eastern Europe</b>	<b>Central Asia</b>
Mongolia	Central Asia	Central Asia
<b>Tajikistan</b>	<b>Central and Eastern Europe</b>	<b>Central Asia</b>
Turkmenistan	-	Central Asia
<b>Uzbekistan</b>	<b>Central and Eastern Europe</b>	<b>Central Asia</b>
China	Northeast Asia	North Asia
China, Hong Kong Special Administrative Region	Northeast Asia	North Asia
China, Macao Special Administrative Region	Northeast Asia	North Asia
Japan	Northeast Asia	North Asia
Republic of Korea [South Korea]	Northeast Asia	North Asia
Taiwan	Northeast Asia	North Asia
Australia	Australasia	Oceania
New Zealand	Australasia	Oceania
Papua New Guinea	Australasia	Oceania
Bangladesh	South Asia	South Asia
Bhutan	South Asia	South Asia

UN Country	Euromoney Region up to 2024	Euromoney Sub-Region from 2025
India	South Asia	South Asia
Maldives	South Asia	South Asia
Nepal	South Asia	South Asia
Pakistan	South Asia	South Asia
Sri Lanka	South Asia	South Asia
American Samoa*		
Cocos (Keeling) Islands*		
Cook Islands*		
Fiji*		
French Polynesia*		
Guam*		
Heard Island and McDonald Islands*		
Kiribati*		
Marshall Islands*		
Micronesia (Federated States of)*		
New Caledonia*		
Niue*		
Norfolk Island*		
Northern Mariana Islands*		
Palau*		
Pitcairn [Pitcairn Islands]*		
Samoa*		
Solomon Islands*		
Timor-Leste [East Timor]*		
Tonga*		
United States Minor Outlying Islands*		
Vanuatu*		

*\*Countries covered by the survey, but minimal responses expected.*

# Country Mapping for Europe

UN Country	Euromoney Region up to 2024	Euromoney Sub-Region from 2025
Åland Islands*		<i>*Countries covered by the survey, but minimal responses expected.</i>
Andorra*		
Faroe Islands*		
Gibraltar		
Guernsey*		
Isle of Man*		
Jersey		
Liechtenstein		
Malta*		
Monaco*		
San Marino*		
Austria	Western Europe	Western Europe
Belgium	Western Europe	Western Europe
Cyprus	Western Europe	Western Europe
France [French Republic]	Western Europe	Western Europe
Germany	Western Europe	Western Europe
Greece	Western Europe	Western Europe
Iceland	Western Europe	Western Europe
Ireland	Western Europe	Western Europe
Italy	Western Europe	Western Europe
Luxembourg	Western Europe	Western Europe
Netherlands	Western Europe	Western Europe
Portugal	Western Europe	Western Europe
Spain	Western Europe	Western Europe
Switzerland	Western Europe	Western Europe
United Kingdom of Great Britain and Northern Ireland	Western Europe	Western Europe

UN Country	Euromoney Region up to 2024	Euromoney Sub-Region from 2025
Albania	Central and Eastern Europe	Central and Eastern Europe
Armenia	Central and Eastern Europe	Central and Eastern Europe
Azerbaijan	Central and Eastern Europe	Central and Eastern Europe
Bosnia and Herzegovina	Central and Eastern Europe	Central and Eastern Europe
Bulgaria	Central and Eastern Europe	Central and Eastern Europe
Croatia	Central and Eastern Europe	Central and Eastern Europe
Czechia [Czech Republic]	Central and Eastern Europe	Central and Eastern Europe
Georgia	Central and Eastern Europe	Central and Eastern Europe
Hungary	Central and Eastern Europe	Central and Eastern Europe
Montenegro	Central and Eastern Europe	Central and Eastern Europe
North Macedonia	Central and Eastern Europe	Central and Eastern Europe
Poland	Central and Eastern Europe	Central and Eastern Europe
Republic of Moldova	Central and Eastern Europe	Central and Eastern Europe
Romania	Central and Eastern Europe	Central and Eastern Europe
Serbia	Central and Eastern Europe	Central and Eastern Europe
Slovakia	Central and Eastern Europe	Central and Eastern Europe
Slovenia	Central and Eastern Europe	Central and Eastern Europe
Türkiye	Central and Eastern Europe	Central and Eastern Europe
Ukraine	Central and Eastern Europe	Central and Eastern Europe
Denmark	Western Europe	Nordics
Estonia	Central and Eastern Europe	Nordics
Finland	Western Europe	Nordics
Latvia	Central and Eastern Europe	Nordics
Lithuania	Central and Eastern Europe	Nordics
Norway	Western Europe	Nordics
Sweden	Western Europe	Nordics

# Country Mapping for Latin America

UN Country	Euromoney Region up to 2024	Euromoney Sub-Region from 2025
Argentina	Latin America	-
Bolivia (Plurinational State of)	Latin America	-
Brazil	Latin America	-
Chile	Latin America	-
Colombia	Latin America	-
Ecuador	Latin America	-
El Salvador	Central America and Caribbean	-
Falkland Islands (Malvinas)	-	-
Guatemala	Central America and Caribbean	-
Honduras	Central America and Caribbean	-
Mexico	Latin America	-
Nicaragua	Central America and Caribbean	-
Paraguay	Latin America	-
Peru	Latin America	-
South Georgia and the South Sandwich Islands	-	-
Uruguay	Latin America	-
Anguilla	-	-
Antigua and Barbuda	-	-
Aruba	-	-
Bahamas	Central America and Caribbean	-
Barbados	Central America and Caribbean	-
Belize	-	-
Bermuda	-	-
Bonaire, Sint Eustatius and Saba [Caribbean Netherlands]	-	-
British Virgin Islands	-	-

UN Country	Euromoney Region up to 2024	Euromoney Sub-Region from 2025
Cayman Islands	-	-
Costa Rica	Central America and Caribbean	-
Cuba	Central America and Caribbean	-
Curaçao	-	-
Dominica	-	-
Dominican Republic	Central America and Caribbean	-
French Guiana	-	-
Grenada	-	-
Guadeloupe	-	-
Guyana	-	-
Haiti	-	-
Jamaica	Central America and Caribbean	-
Martinique	-	-
Montserrat	-	-
Panama	Central America and Caribbean	-
Puerto Rico	-	-
Saint Barthélemy	-	-
Saint Kitts and Nevis	-	-
Saint Lucia	-	-
Saint Martin (French part)	-	-
Saint Vincent and the Grenadines	-	-
Sint Maarten (Dutch part)	-	-
Suriname	-	-
Trinidad and Tobago	Central America and Caribbean	-
Turks and Caicos Islands	-	-
United States Virgin Islands	-	-

# Country Mapping for Middle East

UN Country	Euromoney Region up to 2024	Euromoney Sub-Region from 2025
Bahrain	Middle East	-
Israel	Middle East	-
Jordan	Middle East	-
Kuwait	Middle East	-
Lebanon	Middle East	-
Oman	Middle East	-
Qatar	Middle East	-
Saudi Arabia	Middle East	-
State of Palestine	Middle East	-
United Arab Emirates	Middle East	-

# Country Mapping for North America

UN Country	Euromoney Region up to 2024	Euromoney Sub-Region from 2025
Canada	North America	-
Greenland	-	-
Saint Pierre and Miquelon	-	-
United States of America	North America	-

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# **Expected output**

**Insights, reports, and bespoke data services beyond Rankings**

## Deep Dive Reports

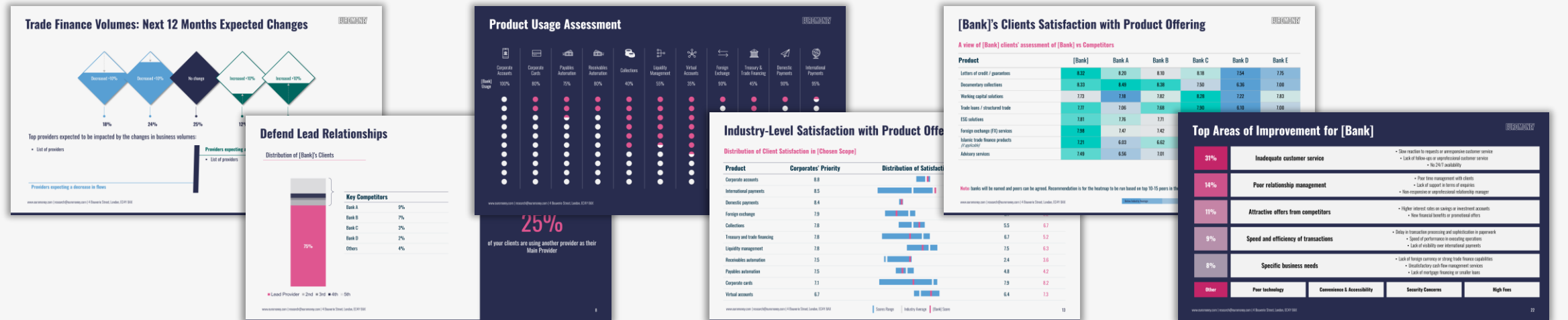
Based on the world's most comprehensive benchmarking exercises, Euromoney analysts bring you the latest trends in the industry, best practices, and clients' pain points.



# Euromoney Benchmarking Report: Your Customized Performance Tracker

## Bespoke benchmarking report, covering:

- Your position vs competitors in the Euromoney MarketMap
- Assessment of key competitors and client overlap
- Review of your product offering, quality of services, quality of client executives, and technology capabilities
- Corporate buying behaviour in your desired segment





# Euromoney Benchmarking Report: Your Customized Performance Tracker



## Drive Excellence and Boost Your Competitive Edge

- Maintain **Competitive Advantage**: compare performance against industry standard and key competitors
- **Strategic Decision Making**: use Euromoney's objective and data-driven insights to inform your strategic decisions
- **Be closer than ever to your client**: understand client behaviour, their priorities and key pain points



## A Benchmarking **Exercise Completely Tailored to your Needs**

- Country / regional / global views available
- Specific geographic cuts based on your cluster definitions
- Differences between different client segments available (based on client HQ location, client size, client industry, client complexity, etc.)
- Tailored selection of peer competitors possible



## Comprehensive Delivery Package

- Package includes:
  - 1 data cut
  - 1 hour with one of our analysts to cover methodology and define data cut scope
  - 2 deliveries (1 hour each) with our Lead Analyst, in person\* or online
- Additional data cuts and delivery hours available upon request
- Attendance in executive meetings, townhalls, internal / external webinars or events, strategy sessions to discuss market trends and benchmarking reports available upon request

(\*) travel costs not included in the package