



EUROMONEY
TRANSACTION BANKING
AWARDS 2025

Methodology and Guidelines

Technology - Software Providers

TABLE OF CONTENTS

INTRODUCTION	2
AWARD CATEGORIES	3
HOW TO SUBMIT	5
METHODOLOGY	6
AWARD CATEGORY CRITERIA	8
Awards Open for Banks and Technology Providers	9
Awards Open for Software Providers (banking solutions)	10
Awards Open for Software Providers (corporate solutions)	17

Introduction

Who Can Enter

- Software providers and FinTechs offering services for banks / institutional clients and for corporates

Benefits of Participation

- Enhance your business's reputation within the global transaction banking industry among clients through independent validation and accreditation
- Gain meaningful feedback into your business from
- Celebrate your business's achievements in the sector
- Demonstrate to clients the value and commitment your business brings to the industry
- Access marketing logos and other promotional collateral
- Receive coverage on Euromoney.com in the form of award profiles and market trend and benchmarking reports
- Secure an invitation to attend the dedicated awards ceremony for Transaction Banking in London
- There is no fee to participate in the research or connected to winning an award
- Opportunity to feature and be ranked in benchmarking reports

Research Timeline

- Period Under Determination: 1 January 2024 to 31 December 2024
- Submissions Open: 8th April 2025
- Submission Deadlines: 27th June 2025
- Research Interviews: May – August 2025
- Winners Notified: September 2025
- Awards Ceremony: 13th November 2025, London
- Results and Analysis Published: 14th November 2025

Award Categories

Euromoney will research most award categories globally, regionally and at a country or territorial level. Categories will only be awarded in geographies where there is sufficient evidence to justify the decision.

Awards may be given for the following 14 regions:

- Africa
 - North Africa
 - Sub-Saharan Africa
- Asia
 - ASEAN
 - Central Asia
- Europe
 - Central and Eastern Europe
 - The Nordics
- The Middle East
- Latin America
 - Central America and the Caribbean
- North America
 - US super-regional

Awards Open for Banks and Technology Providers

- Best Transaction Banking Partnership

Awards Open for Software Providers (banking solutions)

- Most Innovative Software Provider for Transaction Banking
- Best Software Provider for Corporate Channels
- Best Software Provider for Cash Management
- Best Software Provider for Virtual Accounts
- Best Software Provider for Corporate Payments
- Best Software Provider for Liquidity Management
- Best Software Provider for Merchant Acquiring Services
- Best Software Provider for Card Issuance
- Best Software Provider for Virtual Cards
- Best Software Provider for Trade Finance
- Best Software Provider for Supply Chain Finance
- Best Software Provider for Digital Trade Origination
- Best Cloud Provider for Transaction Banking
- Best Software Provider for Compliance Management
- Best Software Provider for Onboarding

- Best Software Provider for Documentation Management
- Best Software Provider for KYC
- Best Software Provider for AML and Sanctions Screening
- Best Software Provider for Risk Management
- Best Software Provider for Fraud Detection
- Best Software Provider for Embedded Finance

Awards Open for Software Providers (corporate solutions)

- Best Treasury Management System
- Best Enterprise Resource Planning Platform
- Best Bill Automation Platform
- Best Invoice Automation Platform

All awards are open for [regional and global level](#), with no country / territorial level awards for software providers.

How to Submit

Entry Portal

All entries should be made through our designated submission portal, linked below.

[Transaction Banking 2025 Portal](#)

If you are making a submission for the Awards for the first time, you will be asked to create an account. If you made a submission in previous years, you will be able to use the identical log-in details.

You can build your entries over the submission window period and edit and amend them before submitting by logging into your account.

Submission Forms

Entrants can make submissions by category and geography.

The portal contains online submission forms with text boxes that correlate to the different criteria relevant to each award category.

Each text box contains guidance that outlines what information you should aim to include.

Methodology

Your Entry

- The entry process is your opportunity to showcase your institution's accomplishments and achievements within the review period (1 January 2024 to 31 December 2024).
- Each entrant should submit via the awards portal by the specified deadline. You will be able to amend your entry once it has been submitted up until the deadline, but entries cannot be modified after this date.
- In each entry form, there is the option to submit evidence in text boxes (supporting information can be submitted as attachments). These text boxes align to the criteria Euromoney will use to evaluate entrants for awards.
- We have outlined the type of evidence we would like you to include for each category in the portal and below in the categories. Entrants that provide the information we request are more likely to perform better in our assessments.
- Providing evidence of impact is critical to performing well in assessments. The scoring frameworks used by Euromoney use a matrix that awards more points to those entries that are able to qualify that the examples they have given have been impactful for their business, their clients or the wider industry.
- Entrants should aim to provide supporting documentation – such as strategy decks, performance reports, investor presentations, data tables and charts, and qualitative overviews – to support their claims and illustrate their growth and performance over the review period. All data should be dated.
- Entries can include confidential information that we can use to justify the granting of an award. Anything clearly marked confidential will not be used outside of decision-making. Euromoney may use information not marked confidential in awards profiles or research reports.

Assessment and Judging

- We aim to make the process as transparent as possible.
- Entrants will be assessed by a panel of Euromoney's research team.
- Entrants will all be scored using frameworks specific to each category.
- Your entry and any information collected during an interview and secondary research, in addition to our team's knowledge of the market and businesses operating within it, will all contribute to your scores.

Research Interviews

- As part of the research process, Euromoney invites entrants to participate in interviews. The interviews are optional, but Euromoney encourages all entrants to take part.
- The interviews are an opportunity to expand on and discuss the context of your submission(s).
- The interview lengths vary depending on the number of entries covered on a call. Any number of representatives from entrants are welcome to participate in the interviews.

Scoring

Euromoney's team will score entries using scoring frameworks that align to the criteria for each category. Some examples of the criteria Euromoney uses are:

- Growth in market share or financial performance
- Innovation or enhancements in products or services
- Innovation or enhancements in digital offering and technology

How analysts score entries will be based on a scale designed to reward greater evidence of impact.

Award Category Criteria

Each award Euromoney gives recognises the bank or provider that has had the most impact on the industry, its clients or its business through innovating, successfully executing strategies or deals, launching and enhancing products and services and technology, or undertaking impactful initiatives.

Listed below are the award categories and primary assessment criteria used to compare entrants and decide winners.

Entrants should focus on highlighting how their business has developed over the period under determination (**1 January 2024 – 31 December 2024**) on their submissions.

Strong entries are those that can evidence how and why a business has made an impact on its business, its clients or the market through its strategy, products, services and advice.

Entrants should always aim to validate any improvements their business has made in the period under determination with evidence. Some examples of how to validate improvement include demonstrating improved financial performance, returns or added efficiencies for clients, or increased market share.

As part of the submission, for specific categories KPIs (Key Performance Indicators) will be required. All KPI information provided will be treated with confidentiality. Data will not be published or disclosed on a nominal or identifiable basis. Beyond objective research and assessment, information may be used in aggregate form solely for the purpose of identifying market trends and for benchmarking against a relevant peer group.

Awards Open for Banks and Technology Providers

Best Transaction Banking Partnership

Geographic Levels Awarded at: Global, regional

Eligible Global Entrants: All banks, FinTechs and Technology providers

Eligible Regional Entrants: All banks, FinTechs and Technology with operations in the relevant region

Assessment Criteria:

- Examples of new or enhanced functionality or capabilities
- Examples of new or enhanced technology
- Data evidencing long-term viability
- Understanding of the joint service model

Awards Open for Software Providers (banking solutions)

Applicable for all awards in this section:

Geographic Levels Awarded at: Global, regional

Eligible Global Entrants: All technology providers offering solutions for banks / institutional clients

Eligible Regional Entrants: All technology providers offering solutions for banks / institutional clients, with operations in the relevant region

Most Innovative Software Provider for Transaction Banking

KPIs:

- Number of new solutions launched in period (#)
- Number of clients which adopted the new solutions launched in period (#)
- Average new product time to market from ideation to launch (months)

Assessment Criteria:

- Evidence of adoption of new technologies
- Evidence of impact of the solutions on clients
- Examples of new or enhanced customisation and scalability

Best Software Provider for Corporate Channels

KPIs:

- Software revenue for the period (USD MM)
- Number of product modules integrated (#)
- Uptime rate for the period (%)

Assessment Criteria:

- Data evidencing year-on-year change in software revenue
- Examples of new or enhanced functionality or capabilities across web and mobile app
- Examples of new or enhanced technology
- Examples of new or enhanced security and compliance
- Examples of new or enhanced customisation and scalability
- Examples of new or enhanced client support

Best Software Provider for Cash Management

KPIs:

- Software revenue for the period (USD MM)
- Transaction volume processed in period (MM transactions)
- Average annual Straight-Through Processing (STP) rate (%)

Assessment Criteria:

- Data evidencing year-on-year change in software revenue
- Examples of new or enhanced functionality or capabilities

- Examples of new or enhanced technology
- Examples of new or enhanced security and compliance
- Examples of new or enhanced customisation and scalability
- Examples of new or enhanced client support

Best Software Provider for Virtual Accounts

KPIs:

- Software revenue for the period (USD MM)
- Number of VAs managed through the platform in period (# MM)
- Average annual reconciliation rate (%)

Assessment Criteria:

- Data evidencing year-on-year change in software revenue
- Examples of new or enhanced functionality or capabilities
- Examples of new or enhanced technology
- Examples of new or enhanced security and compliance
- Examples of new or enhanced customisation and scalability
- Examples of new or enhanced client support

Best Software Provider for Corporate Payments

KPIs:

- Software revenue for the period (USD MM)
- Payments volume processed in period (MM transactions)
- Number of payment rails supported (#)

Assessment Criteria:

- Data evidencing year-on-year change in software revenue
- Evidence of increased breadth of offering
- Examples of new or enhanced security and compliance
- Examples of new or enhanced customisation and scalability
- Evidence of ease of solution implementation

Best Software Provider for Liquidity Management

KPIs:

- Software revenue for the period (USD MM)
- Total liquidity managed through the platform (USD MM)
- Average forecast accuracy rate (%)

Assessment Criteria:

- Data evidencing year-on-year change in software revenue
- Examples of new or enhanced functionality or capabilities
- Examples of new or enhanced technology
- Examples of new or enhanced customisation and scalability
- Examples of new or enhanced client support

Best Software Provider for Merchant Acquiring Services

KPIs:

- Software revenue for the period (USD MM)
- Annual merchant volume processed via the platform (MM payments)
- Average merchant onboarding time (days)

Assessment Criteria:

- Data evidencing year-on-year change in software revenue
- Examples of new payment acceptance and processing capabilities
- Examples of new or enhanced security and compliance
- Evidence of ease of integration & developer experience
- Examples of new or enhanced customisation (incl. pricing and settlement efficiency) and scalability

Best Software Provider for Card Issuance

KPIs:

- Software revenue for the period (USD MM)
- Number of BINs managed in period (#)
- Number of cards issued via the platform (#)

Assessment Criteria:

- Data evidencing market adoption, including number of issuers and number of financial institutions served, changes in volume processed
- Evidence of increased card capabilities, including security
- Examples of new or enhanced security and compliance
- Examples of new or enhanced customisation and scalability
- Evidence of ease of solution implementation

Best Software Provider for Virtual Cards

KPIs:

- Software revenue for the period (USD MM)
- Payments volume processed in period via virtual cards (MM transactions)
- Time to generate and deliver a virtual card (seconds)

Assessment Criteria:

- Data evidencing market adoption, including number of issuers and number of financial institutions served, changes in volume processed
- Evidence of increased card capabilities
- Examples of new or enhanced security and compliance
- Examples of new or enhanced customisation and scalability
- Evidence of ease of solution implementation

Best Software Provider for Trade Finance

KPIs:

- Software revenue for the period (USD MM)
- Trade finance value processed via the platform in period (USD MM)
- STP rate for trade transactions (%)

Assessment Criteria:

- Data evidencing year-on-year change in software revenue
- Examples of new or enhanced functionality or capabilities
- Examples of new or enhanced technology
- Examples of new or enhanced security and compliance
- Examples of new or enhanced customisation and scalability
- Examples of new or enhanced client support

Best Software Provider for Supply Chain Finance

KPIs:

- Software revenue for the period (USD MM)
- SCF value processed via the platform in period (USD MM)
- Supplier average onboarding time (days)

Assessment Criteria:

- Data evidencing year-on-year change in software revenue
- Examples of new or enhanced functionality or capabilities
- Examples of new or enhanced technology
- Examples of new or enhanced security and compliance
- Examples of new or enhanced customisation and scalability
- Examples of new or enhanced client support

Best Software Provider for Digital Trade Origination

KPIs:

- Software revenue for the period (USD MM)
- Number of trade documents digitally processed via the platform (MM documents)
- Average document validation accuracy rate (%)

Assessment Criteria:

- Data evidencing year-on-year change in software revenue
- Data evidencing year-on-year change in volume of digitally initiated transactions
- Examples of new or enhanced functionality or capabilities
- Examples of workflow automation and integration
- Examples of new or enhanced customisation and scalability
- Examples of new or enhanced client support

Best Cloud Provider for Transaction Banking

KPIs:

- Software revenue for the period (USD MM)
- Average cost reduction achieved for clients vs on-prem (USD)
- Platform uptime in period (%)

Assessment Criteria:

- Data evidencing year-on-year change in software revenue
- Examples of improved cloud architecture features specific to the transaction banking industry
- Examples of new or enhanced security and compliance
- Examples of new or enhanced customisation and scalability
- Evidence of ease of solution implementation
- Improvements of geographic coverage

Best Software Provider for Compliance Management

KPIs:

- Software revenue for the period (USD MM)
- Number of jurisdictions supported (#)
- Average false positive rate in period (%)

Assessment Criteria:

- Data evidencing year-on-year change in software revenue
- Evidence of improved regulatory coverage
- Examples of new or enhanced technology
- Examples of workflow automation and integration
- Examples of new or enhanced customisation and scalability

Best Software Provider for Onboarding

KPIs:

- Software revenue for the period (USD MM)
- Average client onboarding time in period (days)
- Rate of onboarding processes using API-based data retrieval (% of all processes offered by platform)

Assessment Criteria:

- Data evidencing year-on-year change in software revenue
- Examples of new or enhanced functionality or capabilities
- Examples of workflow automation and integration
- Examples of new or enhanced customisation and user experience
- Examples of new or enhanced client support

Best Software Provider for Documentation Management

KPIs:

- Software revenue for the period (USD MM)
- Daily average number of documents processed
- Rate of automated document verification rate (%)

Assessment Criteria:

- Data evidencing year-on-year change in software revenue
- Examples of new or enhanced functionality or capabilities
- Evidence of improved regulatory coverage
- Examples of new or enhanced security
- Examples of workflow automation and integration

Best Software Provider for KYC

KPIs:

- Software revenue for the period (USD MM)
- Daily average KYC profiles processed
- Average false positive rate in period (%)

Assessment Criteria:

- Data evidencing year-on-year change in software revenue
- Examples of new or enhanced functionality or capabilities
- Evidence of improved regulatory coverage
- Examples of new or enhanced security
- Examples of workflow automation and integration

Best Software Provider for AML and Sanctions Screening

KPIs:

- Software revenue for the period (USD MM)
- Daily average screening processed
- Average false positive rate in period (%)

Assessment Criteria:

- Data evidencing year-on-year change in software revenue
- Evidence of changes in dataset integration
- Examples of new or enhanced functionality or capabilities
- Evidence of improved regulatory coverage
- Evidence of ease of solution implementation

Best Software Provider for Risk Management

KPIs:

- Software revenue for the period (USD MM)
- Number of data sources integrated (#)
- Average false positive rate in period (%)

Assessment Criteria:

- Data evidencing year-on-year change in software revenue
- Examples of new or enhanced functionality or capabilities
- Examples of new or enhanced technology
- Evidence of operational efficiency
- Evidence of ease of solution implementation
- Examples of new or enhanced customisation and scalability

Best Software Provider for Fraud Detection

KPIs:

- Software revenue for the period (USD MM)
- Rate of real-time monitoring (% of transactions screened real-time)
- Average false positive rate in period (%)

Assessment Criteria:

- Data evidencing year-on-year change in software revenue
- Examples of new or enhanced functionality or capabilities
- Examples of new or enhanced technology
- Evidence of operational efficiency, including false positive reduction
- Examples of collaborative intelligence

Best Software Provider for Embedded Finance

KPIs:

- Software revenue for the period (USD MM)
- Number of partners live (#)
- Total transaction volume processes via embedded finance in period (USD MM)

Assessment Criteria:

- Data evidencing year-on-year change in software revenue
- Evidence of increased range of embedded finance capabilities
- Examples of new or enhanced security and compliance
- Examples of new or enhanced customisation and scalability
- Evidence of ease of solution implementation

Awards Open for Software Providers (corporate solutions)

Applicable for all awards in this section:

Geographic Levels Awarded at: Global, regional

Eligible Global Entrants: All technology providers offering solutions for corporate clients

Eligible Regional Entrants: All technology providers offering solutions for corporate clients, with operations in the relevant region

Best Treasury Management System

KPIs:

- Software revenue for the period (USD MM)
- Number of bank / systems / APIs integrations enabled (#)
- Automation rate for treasury operations (% of treasury tasks completed without manual intervention)

Assessment Criteria:

- Data evidencing changes in market share and number of clients serviced
- Client satisfaction (Euromoney proprietary measure collected via the Euromoney Cash Management Survey)
- Examples of new or enhanced functionality or capabilities
- Data evidencing impact on client
- Evidence of ease of solution implementation
- Examples of new or enhanced client support

Best Enterprise Resource Planning Platform

KPIs:

- Software revenue for the period (USD MM)
- Number of bank / systems / APIs integrations enabled (#)
- Average implementation time in period (days)

Assessment Criteria:

- Data evidencing changes in market share and number of clients serviced
- Client satisfaction (Euromoney proprietary measure collected via the Euromoney Cash Management Survey)
- Examples of new or enhanced functionality or capabilities
- Data evidencing impact on client
- Evidence of ease of solution implementation
- Examples of new or enhanced client support

Best Bill Automation Platform

KPIs:

- Software revenue for the period (USD MM)
- Approx. number of bills processed via platform in period (#)
- Percentage of bills processed without manual intervention (%)

Assessment Criteria:

- Data evidencing changes in market share and number of clients serviced
- Client satisfaction (Euromoney proprietary measure collected via the Euromoney Cash Management Survey)
- Examples of new or enhanced functionality or capabilities
- Data evidencing impact on client
- Evidence of ease of solution implementation
- Examples of new or enhanced client support

Best Invoice Automation Platform

KPIs:

- Software revenue for the period (USD MM)
- Approx. number of invoices processed via platform in period (#)
- Percentage of invoices processed without manual intervention (%)

Assessment Criteria:

- Data evidencing changes in market share and number of clients serviced
- Client satisfaction (Euromoney proprietary measure collected via the Euromoney Cash Management Survey)
- Examples of new or enhanced functionality or capabilities
- Data evidencing impact on client
- Evidence of ease of solution implementation
- Examples of new or enhanced client support



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