



EBR Results Italy Q4 2016

| Weight* | 33.3% | | | | | | 33.3% | | | | 33.3% | | | | |
|-----------------|---------------------------------|--------------------|--------------------|---------------------------------------|---------------------------------------|---------------------------|---------------------|-------------------|-------------------------|------------------------|------------------------------|---|------------------------------|--|-----|
| Category | Management & Governance | | | | | | Financial Position | | | | Capital Position | | | | |
| Factor | Depth and Quality of Management | Corporate Strategy | Strategy Execution | Quality & Strength of Board Oversight | Transparency and Quality of Reporting | Operational Risk Controls | Quality of Earnings | Quality of Assets | Financial Risk Controls | Contingent Liabilities | Deposit Gathering Capability | Ability to Raise Loss Absorbing Capital | Strength of Capital Position | Resilience to Liquidity/Funding Shocks | |
| Bank | Overall Bank Risk Score | | | | | | | | | | | | | | |
| Intesa Sanpaolo | 7.5 | 9.0 | 8.5 | 8.5 | 8.5 | 7.5 | 7.8 | 7.3 | 6.6 | 7.1 | 6.0 | 7.1 | 7.4 | 8.1 | 7.0 |
| | | 8.3 | | | | | | 6.8 | | | | 7.4 | | | |
| UniCredit | 5.6 | 7.0 | 5.5 | 5.0 | 6.0 | 7.0 | 6.0 | 5.1 | 4.6 | 5.7 | 5.9 | 6.3 | 5.3 | 4.4 | 6.1 |
| | | 6.1 | | | | | | 5.3 | | | | 5.5 | | | |

The Euromoney Bank Risk scores (EBR Score) and rankings are the intellectual property of Euromoney Magazine. Any use apart from reading these scores is strictly subject to authorization from Euromoney Magazine by an approved agent of Euromoney Magazine. Specifically, these scores cannot be re-published, used in an index or as part of a ranking system, or otherwise disseminated without licensing or approval by an approved agent of Euromoney Magazine. Please contact us on the details provided below.

Contact Us:

Dirk Schneider

dirk.schneider@euromoneyplc.com | +44 (0) 20 7779 8640