Definition of Category

1) Best Private Bank/Wealth Manager Overall

Best PB/WM Overall refers to firms that provide comprehensive private banking/wealth management-related services. Best PB/WM Overall should be generally well-recognised by PB/WM peers as the firm provides most innovative, efficient, and client-friendly services that help clients to make right and dynamic banking decisions.

2) Best Private Bank/Wealth Manager for Mega-High Net-Worth Clients (US$250m+)

Best PB/WM for Mega-High Net-Worth Clients refers to firms that provide private banking/wealth management services for clients having a net worth of at least US$250 million.

3) Best Private Bank/Wealth Manager for Ultra-High Net-Worth Clients (>US$30m – US$250m)

Best PB/WM for Ultra-High Net-Worth Clients refers to firms that provide private banking/wealth management services for clients having a net worth of at least US$30 million and not above US$250 million.

4) Best Private Bank/Wealth Manager for High Net-Worth Clients (>US$5m – US$30m)

Best PB/WM for High Net-Worth Clients refers to firms that provide private banking/wealth management services for clients having a net worth of at least US$5 million and not above US$30 million.

5) Best Private Bank/Wealth Manager for Super Affluent Clients (US$1m – US$5m)

Best PB/WM for Super Affluent Clients refers to firms that provide private banking/wealth management services for clients having a net worth of at least US$1 million and not above US$5 million.

6) Investment Management

Investment Management refers to firms that make investments on behalf of clients. Services include discretionary and advisory portfolios, and access to third-party funds.

7) Family Office Services (either independent or department)

Family Office Services focuses on firms that manage a family's entire financial affairs including business, wealth and legacy. These services range from inheritance and succession planning and protection, through trust solutions, life assurance planning, tax planning and legal services.

8) Research and Asset Allocation Advice

Research and Asset Allocation Advice refers to firms that provide research and advise clients on asset allocation.

9) Philanthropic Advice

Philanthropic Advice refers to firms that help clients create personal legacies by maximizing the catalytic effect of their philanthropy. They primarily advise on structuring, programming and asset management.

10) ESG/Sustainable Investing

ESG/Sustainable Investing refers to firms that invest in businesses that generate a measurable social or environmental benefit alongside long-term security. Services include due diligence, monitoring and defined risk analyses of viable investment options.

11) Next Generation

Next Generation refers to firms that provide wide-ranging education programmes for future business leaders and members of the next generation of influential families. They facilitate family conversations and help preserve wealth through solutions that work across generations.

12) Capital Markets and Advisory

Capital Markets and Advisory refers to firms that provide corporate finance, M&A and IPO advisory and execution for large corporate owners, and tailored capital and investment solutions (typically for UHNW clients).

13) Serving Business Owners

Serving Business Owners refers to firms that provide advice and services such as commercial lending and commercial banking to high net worth clients that own businesses.

14) International Clients

The aim of International Clients is to serve domestic clients that require access to global markets and global banking.

15) Technology

(a) Innovative or Emerging Technology Adoption

Innovative or Emerging Technology adoption refers to firms that adopt innovative fintech that creates a better user-friendly digital environment to facilitate the process of private banking and wealth management business.

(b) Data Management and Security

Data Management and Security refers to firms that provide a platform for clients to manage and secure personal data in the process of private banking and wealth management business.